



GREATER VANCOUVER COMMUNITY CREDIT UNION MEMBER NEWSLETTER

# GVC CREDIT UNION News

## Director Elections

**CAST YOUR VOTE!**  
March 19-26, 2005

Four candidates have been nominated for the three director positions which will become vacant at our 2005 AGM. All positions are for a three year term of office.

This means we will be having an election. The candidates, listed in the order they will appear on the ballot, are Phil Beall, Judi Corra, Glenn McLaughlin and Jo Mulder.

In the past, elections had been held at the Annual General Meeting. However, at the Annual General Meeting in 2001, a Special Resolution was passed that changed the election process to require all elections for directors to be done by way of "In-Branch" balloting.

Voting will take place at each branch beginning Saturday, March 19<sup>th</sup>, 2005 and finish on close of business on Saturday, March 26<sup>th</sup>, 2005.

### MAIL BALLOTS

Mail ballots may be requested in writing until March 14<sup>th</sup>, 2005.

Please send your request in writing to;

GVC Credit Union  
Attn: Victoria Kowalski  
1801 Willingdon Ave.  
Burnaby, BC V5C 5R3

or by email to; [admin@gvccu.com](mailto:admin@gvccu.com).

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## GVC Helps Bring Back a Piece of BC History



BCER #1304 at Chilliwack Station in the late 1940's

At the official opening of our new Surrey office on October 16<sup>th</sup>, 2004, GVC was pleased to present a donation in the amount of \$1,000 to the Fraser Valley Heritage Railway Society. This group is working hard to bring back a piece of B.C. history by restoring two interurban rail cars to full operation.

Until the late 1950's, inter-urbans were our first rapid transit system and ran to various locations in the lower mainland; Chilliwack being the most distant. The heritage society's mission is to restore and operate inter-urban rail cars on portions of the original Fraser Valley inter-urban route commencing in 2006.

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## Monthly Prizes!

Be sure to enter to win one of our monthly prizes each time you perform one of the following eligible transactions before March 1, 2005;

- Set up a new RRSP contract,
- Make a contribution to your RRSP,
- Take out an RRSP Loan,
- Set up an RRSP monthly contribution.

Prizes will consist of various gift certificates. For further information please visit or contact your branch.



## Reminder

**RRSP  
Contribution Deadline is  
March 1, 2005**

If you're looking to learn more about RRSP and RRIF plans, our free "Understanding All The Basics" booklets are now available at all branches.

Would you like to maximize your RRSP contribution? Call us today to discuss your options.

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## GVC Helps Bring Back a Piece of BC History

In attendance from the society were; Bob Ashton, Chair; Allen Aubert, Secretary/ Chair of fund raising and; John Sprung, Director. In accepting the donation, Bob Ashton told those in attendance that the donation would help complete the restoration of their speeder project which will be running on their demonstration track at 64<sup>th</sup> & 152<sup>nd</sup> Street starting May 2005. Also at that location is a reproduction of the original Sullivan station and a car barn to house the trains when they arrive.



*From left to right: John Sprung, Director; Allen Aubert, Secretary; Bob Ashton, Chair of the Society and; Bob Hattrick, Surrey Branch Manager.*

### Open invitation for everyone to get involved!

The Fraser Valley Railway Society is seeking support from the community in a variety of ways. Perhaps you'd like to become a volunteer, have memorabilia to donate for everyone to see or wish to support the society with a financial contribution. Everyone is welcome to join this community project so, if you'd like to get involved or would like more information, pick up an informational brochure at the Surrey branch, contact the society at 604-538-9611 or visit their website at [www.fvhrs.org](http://www.fvhrs.org).

## 2004 Dividends Declared

We are pleased to announce the Board of Directors have declared the following dividends for 2004:

### Class C Preferred Equity Shares

The average dividend for Class C Preferred Equity Shares in 2004 was **4.125%**

The 2005 dividend will be set quarterly in advance, as the higher of **3.5%** per annum or **.5%** of **1%** above GVC's highest yielding regular term deposit as of the first day of the quarter.

### Life Insured Share Savings 2%

### Patronage Dividends

- rebate of one month's (June 2004) Personal Chequing account service charge, AND
- approximately **6.5%** of the interest members paid on Personal Consumer Term Loans (excluding Lines of Credit, Mortgages and Real Estate Loans.)

**Class B Membership Equity Shares 8%** (to be paid in Patronage Shares)

## Credit Union Quiz new

### Question:

**How many directors serve on GVC Credit Union's Board of Directors?**

**There are five different director committees, name at least three of them.**

If you think you know the answer, please call Victoria at 604-298-3344 or email her at [vkowalski@gvccu.com](mailto:vkowalski@gvccu.com)

Deadline for submissions is February 28, 2005.

Sorry, previous winners of the quiz are not eligible to enter.



## AGM Notice

**ALL MEMBERS INVITED  
May 4, 2005  
Meeting begins at 7:30pm**

Pursuant to Section 78 of the Credit Union Incorporation Act of British Columbia, official notice is hereby given to all members that the

**65th Annual General Meeting  
of  
Greater Vancouver Community  
Credit Union**

will be held

**Wednesday, May 4, 2005**

at the

**Executive Inn Burnaby  
4201 Lougheed Highway  
Burnaby, B.C.**

commencing at

**7:30 p.m.**

**All members are invited.**

The agenda for the annual general meeting includes reports from the Board of Directors, General Manager, and Auditor.

## Credit Union Quiz

previous

### Question:

**What is a HyperWallet and what is it used for? Name at least three features.**

### Answer:

HyperWallet is an online (person-to-person and person-to-business) payment solution.

HyperWallet functions on the Internet in much the same way that a regular wallet functions in the real world.

**HyperWallet is a secure, convenient way for you to:**

- **Email cash to friends and family.**
- **Receive payments from other HyperWallet users.**
- **Move funds between bank accounts.**
- **Pay for online auctions.**
- **Shop online privately at participating merchants.**

For more information visit [www.hyperwallet.com](http://www.hyperwallet.com) or contact your branch.

Congratulations to Donna Bogyo, Mary Burdeny and Hyare Surb who all knew the correct answer.

## Meet & Greet

**MEET THE CANDIDATES**  
**March 5, 2005**  
**2pm-3pm**

Join us on March 5<sup>th</sup>, 2005 for an informal "meet the candidates" gathering at Brentwood Branch from 2pm - 3pm.

During this time, all the candidates will be available to answer any questions you may have. This will be a great opportunity to talk to the candidates before casting your vote.

Coffee and light refreshments will be served.

## Director Elections

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### VOTING ELIGIBILITY

To be eligible to vote, a member must be in good standing (ie. have been a member for over 90 days and not be over 90 days delinquent on any obligation to the credit union) and must be 19 years of age or over. Corporations may appoint someone to vote but, due to the legal requirement that no member may cast more than one vote, the appointee must be a non-member.

### ELECTION RESULTS

Ballots will be sealed and counted by independent scrutineers and results will be announced at our Annual General Meeting, Wednesday, May 4, 2005.

**For the ballot to be valid, three out of four candidates must be selected by marking an "x" in the box next to candidate's name**

#### SAMPLE BALLOT

- Phil Beall  
 Judi Corra  
 Glenn McLaughlin  
 Johannes Mulder

## Director Biographies

In addition to the following director biographies, all candidates will prepare personal statements of up to 250 words. These statements will be available at the branches during voting and will also be forwarded to members requesting mail ballots.

### Phil Beall

Phil has been a machinist at Rogers Sugar since 1981. He joined BCSR Credit Union in 1986 and became a member of their Board of Directors in 1992. When BCSR amalgamated with GVC in 1998, he was a strong supporter of the merger. He was selected to be the director from BCSRCU to have a seat on the GVC Board for one year and he was elected in his own right in 1999. Phil's other interests include being a member of the MacWest Computer Society since 1987 and newsletter editor since 1988.

### Judi Corra

Judi is an accountant with her own business doing accounting and computer consulting for small and micro businesses. She has a diploma in Financial Management from BCIT. A member of GVC Credit Union from birth, she served on the Board of Directors from 1977 to 1982 and served as 2<sup>nd</sup> Vice-President from 1980 to 1982. She was re-elected to the Board in 1996. Judi lives in Burnaby.

### Glenn McLaughlin

Glenn has been a member of GVC Credit Union for 25 years and was first elected to the Board in 1987; currently he is the Chair. He has been employed by the City of Richmond for the past 24 years in various capacities, currently as the Manager of Purchasing and Risk. His background is in Business Administration and he enjoys a wide range of recreational activities. He is married with 3 children.

### Johannes (Jo) Mulder

Jo has worked with the Federal Government as an audit supervisor for 21 years. Recently he has been engaged in literacy and ESL programs with Capilano College, Sechelt, Vancouver School Board and MOSIAC, immigrant and refugee service. Jo is committed to lifelong learning and educating. He has a number of college diplomas in adult education, VCC, Business Certificate in Accounting, BCIT, and Masters of Education, (Leadership) SFU. Jo served as a board member from 1984 to 1990 and has been a member since 1967. He is married with two grown children and lives in Vancouver.

GVC Credit Union is a member-owned financial co-operative which was founded in 1940 by members joining together to help one another.

## Mission Statement

- To offer savings and loan facilities oriented to the needs of individuals and families in Greater Vancouver.
- To provide members with financial services at competitive rates and in such a manner as to be able to deal personally with each individual member.
- To assist members in prudently managing their financial affairs by providing timely and appropriate financial information and personal loans and deposit counselling.
- To offer other financial services if (in the opinion of the policy makers) they provide a member benefit.

GVC's objective is to achieve the above while paying competitive dividends, providing good quality working conditions, salaries and benefits to employees, and earning sufficient surplus to provide for statutory reserves and other reserves as might be deemed prudent.



Internet Banking [www.gvccu.com](http://www.gvccu.com)  
Telephone Banking 604-444-5250

## Branch Hours

	Mon	Tues	Wed	Thurs	Fri	Sat
Vancouver	9:30 - 5	9:30 - 5	9:30 - 5	9:30 - 5	9:30 - 6	10 - 2
Brentwood	9:30 - 5	9:30 - 5	9:30 - 5	9:30 - 5	9:30 - 6	10 - 2
Lougheed	Closed	9:30 - 5	9:30 - 5	9:30 - 5	9:30 - 6	9:30 - 3
Surrey	9:30 - 5	9:30 - 5	9:30 - 5	9:30 - 5	9:30 - 6	10 - 2
Head Office	8 - 5	8 - 5	8 - 5	8 - 5	8 - 5	Closed

## Surrey Branch Official Opening Celebration



Glenn McLaughlin and Maggie Garson cut the ribbon to officially open our new Surrey Office

Glenn McLaughlin, GVC's Chair of the Board, with long-time member Maggie Garson, joined approximately 35 GVC members when they cut the ribbon to officially open our new Surrey office on Saturday, October 16<sup>th</sup>, 2004.

Ironically, the celebration occurred two days prior to the 15<sup>th</sup> year anniversary of our first Surrey office official opening. We were pleased to once again have Marvin Hunt, City of Surrey Councillor join us as he, along with Maggie Garson's mother Rita Sullivan, originally cut the ribbon 15 years ago at our previous location.

In a tribute to GVC's catholic roots, Father Joseph Nuygen from Saint Matthew's Parish blessed our new premises and then those in attendance enjoyed an informal social hour.

We would like to extend our warm thanks to all that took part in the celebration to officially open our new office.

## Board of Directors

Elected by you, the members, representing your interest and guiding the future of your credit union are:

Glenn McLaughlin	Chair of the Board
Ken Sherwood	1st Vice-Chair
Les Hausch	2nd Vice-Chair
Phil Beall	Director
Judi Corra	Director
Gilles Deschenes	Director
Herb Gill	Director
Jim Pope	Director
Patrick Thierman	Director

### VANCOUVER

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Vancouver, BC V5Z 2X8  
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### LOUGHEED

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### BRENTWOOD

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### SURREY

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[surrey@gvccu.com](mailto:surrey@gvccu.com)

### ROGERS SUGAR

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Rogers Sugar Employees Only

### HEAD OFFICE

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