

GVC credit union

GREATER VANCOUVER COMMUNITY

GREATER VANCOUVER COMMUNITY CREDIT UNION MEMBER NEWSLETTER

GVC CREDIT UNION News

Member Referral Program

GVC would like to show our appreciation for loyalty and commendation by giving you a little something back, it's called; a Member Referral Bonus.

We're offering you and the person you refer \$25 when they come in and open an eligible account and present the Member Referral Bonus Coupon.

You will find this coupon in your June statement and all you have to do is write your name on the front of the coupon and give it to a friend or family member who you would like to refer to become a new member of GVC.

Some terms do apply. For more member referral bonus information please contact your branch.

**Refer a
friend and
receive**

\$25.00

Member Referral Bonus

34 Years of Dedication!

At the Annual General Meeting, Glenn McLaughlin, Chair of the Board, expressed heartfelt thanks and sincere appreciation for Chita Anonuevo's long time service at GVC Credit Union.

Chita has been the longest serving employee in the history of GVC Credit Union, 34 exceptional years. Chita is someone who has gotten along extremely well with everyone and is highly respected, as both a person and a professional, by her colleagues, employees, board of directors and members.



Chita Anonuevo & Glenn McLaughlin, Chair of the Board

Over the years she has demonstrated great work ethics, maintained high efficiency, and displayed good judgement. She will continue to be an example to all of us to strive to be the best we can be.

On behalf of the management, staff and Board of Directors, in recognition of Chita's dedication, commitment and outstanding long-time service to GVC Credit Union, Glenn McLaughlin had the honour of awarding Chita with a letter representing a GVC Credit Union travel voucher for a well deserved vacation.

We are all saddened to see Chita go but we wish her much health and happiness and all the best in her future life endeavours.



*From left to right:
Shirley Graham, Chita Anonuevo, Anna Terrana*

Chita joined GVC Credit Union July 1, 1971.

At that time the credit union was located at 1336 West Broadway, Vancouver, and Carl Schretlen was the President.

The staff consisted of Frank Filgiano, Treasurer/Manager, Mrs. Shirley Graham and Ms. Chita Anonuevo. Chita had replaced Mrs. Anna Terrana,

who in later days served as the Liberal MP for East Vancouver.

2005 Annual General Meeting

Over 135 members and guests attended our 65th Annual General Meeting on Wednesday, May 4th, 2005 at the Executive Inn in Burnaby.

Following an excellent pre-meeting buffet style dinner with musical entertainment performed by a Caribbean band, Shelia Charneski, President of the Better Business Bureau, presented the "Top Ten Scams" and answered various questions from the audience. For more information about the top ten scams, visit the Better Business Bureau website at www.bbbvan.org.

Shortly after the meeting started, Director Patrick Thierman, Chair of the Nominating Committee, briefly recalled the 2001 Annual General Meeting, where membership approved new bylaws that changed our Director Elections from "voting in person at the AGM to voting in person at the branches prior to the AGM". This year was the first year that in-branch elections were held since this resolution was passed.

As stated in the January 2005 newsletter, four candidates were nominated for three director positions. The election results were announced that Phil Beall, Judi Corra and Glen McLaughlin were the successful candidates and each will serve a three year term. Joe Mulder was the unsuccessful candidate and was thanked for his participation.



Members reviewed the financial report that showed GVC's assets had grown by 9.3% reaching \$133.5 million. After paying dividends and taxes, the credit union reported earnings of \$587,547 which were added to retained earnings, bringing them to \$4.84 million.

Just prior to the end of the meeting, very special recognition was paid to Chita Anonuevo, Executive Secretary who retired earlier this year after 34 years of service and dedication to the credit union.

The meeting adjourned at 8:45, and each member received a complimentary rose as they headed home for the evening.

Are You Affected by Rejected Transactions?

In order to serve you better and to ensure quick and correct processing of pre-authorized transactions to and from your account, GVC Credit Union will be initiating a clean up process over the next few months to address the issue of rejected transactions. GVC would like to thank members in advance for their cooperation during this process should we need to contact you.

Are you interested in becoming a Director?

Being a director requires study, time and commitment to actively participate in making decisions relating to the credit union's current and future operations, goals and corporate strategies.

Members wishing to learn more about what it takes to become and be a director are invited to join our "**Director Workshop**" this fall.

The workshop will provide you with more in depth information about the duties and responsibilities of being a director, credit union history and the board of directors structure, such as the various committees and their functions.

If you're interested please, contact Linda Pereira, Human Resources Officer, at our Administration Office 604-298-3344.



Congratulations to Lisa Brown who was the winner of our \$50 Famous Players gift certificate monthly prize at Surrey Branch in April.

Credit Union Quiz previous

Question:

What year was the resolution unanimously passed to introduce Equity Shares to GVC Credit Union?

Answer:

September 12, 1984

Unfortunately we stumped everybody and there is no winner to report for this quiz!

FREE

Safety Deposit Box Rental

A safety deposit box is a safe place to store your valuables, and right now it's free until February 2006 for members who come in-branch and mention this article before August 31, 2005

This offer is valid on new safety deposit boxes only, which are rented before August 31, 2005.

Hurry this offer is valid while quantities last!

Credit Union Quiz-New

Question:

Who cut the ribbon at the official Surrey Branch opening in 1989?

Hint! Refer to the January 2005 GVC Newsletter.

If you think you know the answer please contact Victoria Kowalski at 604•298•3344 or by email at vkowalski@gvccu.com.

Deadline for submissions is August 31, 2005.

Sorry, previous winners since January 2003 are not eligible to enter.



Introducing Leading Independent Online Brokerage Qtrade Investor

GVC Credit Union has recently added Qtrade Investor - *Canada's Leading Independent Online Brokerage* - to our suite of wealth management services. Through our partnership with Qtrade Investor, members of GVC Credit Union can now access a state-of-the-art online brokerage service, either online or by phone, through Qtrade Investor's national call centre.

By opening a Qtrade Investor cash, margin or registered account, you have access to a full range of investments including stocks, options, fixed-income securities, and over 2400 mutual funds. You also have access to free leading-edge research tools, real-time quotes, charting, stock screeners, portfolio watchlists, e-mail alerts and an Online Education Centre. In addition to all these benefits, members can trade equities for as little as \$27 per transaction, much less than commissions charged by a traditional full-service broker.

To facilitate your online investing transactions, funds can be easily transferred from your GVC Credit Union account either through Electronic Funds Transfer or our online bill payment service. For more information or to open a Qtrade Investor account, visit our GVC Credit Union website www.gvccu.com and click on the Qtrade Investor logo, or call 1-877-Qtrade-0 (1-877-787-2330).



July & August Soccer Camps

Goalgetters Soccer Program schedule and registration forms are now available at each branch of GVC Credit Union. Goalgetters offers soccer instructions such as "Skill Development," "Goalkeeping Clinic" and "Team Program" for boys and girls age 5-16. If you are interested in registering your kids for this year's summer sessions, please contact Sherry Walker, Gerry Heaney or John Sneddon at **604-460-1487**.



GVC Credit Union is a member-owned financial co-operative which was founded in 1940 by members joining together to help one another.

Mission Statement

- To offer savings and loan facilities oriented to the needs of individuals and families in Greater Vancouver.
- To provide members with financial services at competitive rates and in such a manner as to be able to deal personally with each individual member.
- To assist members in prudently managing their financial affairs by providing timely and appropriate financial information and personal loans and deposit counselling.
- To offer other financial services if (in the opinion of the policy makers) they provide a member benefit.

GVC's objective is to achieve the above while paying competitive dividends, providing good quality working conditions, salaries and benefits to employees, and earning sufficient surplus to provide for statutory reserves and other reserves as might be deemed prudent.

24/7
SERVICE

Internet Banking www.gvccu.com
Telephone Banking 604-444-5250



Holiday Hours

BC Day

Saturday, July 30	Open
Monday, August 1	CLOSED
Tuesday, August 2	Open

Labour Day

Saturday, September 3	Open
Monday, September 5	CLOSED
Tuesday, September 6	Open

Thanksgiving Day

Saturday, October 8	Open
Monday, October 10	CLOSED
Tuesday, October 11	Open

Branch Hours

	Mon	Tues	Wed	Thurs	Fri	Sat
Vancouver	9:30 - 5	9:30 - 5	9:30 - 5	9:30 - 5	9:30 - 6	10 - 2
Brentwood	9:30 - 5	9:30 - 5	9:30 - 5	9:30 - 5	9:30 - 6	10 - 2
Lougheed	Closed	9:30 - 5	9:30 - 5	9:30 - 5	9:30 - 6	9:30 - 3
Surrey	9:30 - 5	9:30 - 5	9:30 - 5	9:30 - 5	9:30 - 6	10 - 2
Head Office	8 - 5	8 - 5	8 - 5	8 - 5	8 - 5	Closed

Board of Directors

Elected by you, the members, representing your interest and guiding the future of your credit union are:

Glenn McLaughlin	Chair of the Board
Ken Sherwood	1st Vice-Chair
Judi Corra	2nd Vice-Chair
Phil Beall	Director
Gilles Deschenes	Director
Herb Gill	Director
Les Hausch	Director
Jim Pope	Director
Patrick Thierman	Director

VANCOUVER

100 - 4088 Cambie St.
Vancouver, BC V5Z 2X8
Tel 604-876-7101
Fax 604-876-0892
vancouver@gvccu.com

LOUGHEED

9608 Cameron St.
Burnaby, BC V3J 1M2
Tel 604-421-3456
Fax 604-420-5526
burnaby@gvccu.com

BRENTWOOD

1801 Willingdon Ave.
Burnaby, BC V5C 5R3
Tel 604-298-3344
Fax 604-298-3417
brentwood@gvccu.com

SURREY

1 - 9989 152nd St.
Surrey, BC V3R 4G5
Tel 604-584-4434
Fax 604-584-6038
surrey@gvccu.com

ROGERS SUGAR

9608 Cameron St.
Burnaby, BC V3J 1M2
Tel 604-421-3456
Fax 604-420-5526
Rogers Sugar Employees Only

HEAD OFFICE

1801 Willingdon Ave.
Burnaby, BC V5C 5R3
Tel 604-298-3344
Fax 604-421-8949
admin@gvccu.com