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## Surrey Branch Returning Home

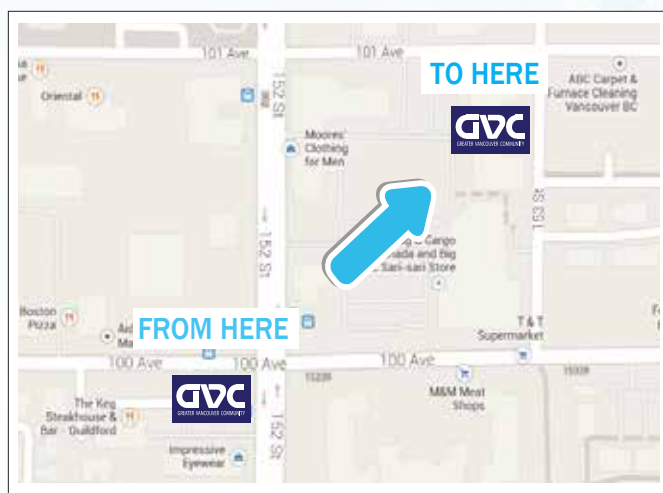
Our lease is almost up and we are planning to move to smaller premises – back inside the Impact Plaza, across the street from our current premises. The Impact Plaza is where our Surrey branch was located from 1989 to 2004 when we moved to our current premise.

Over the ten years since our move the method of operating in our business has changed. Members now visit us through the internet and use MemberDirect electronic banking for most of their daily banking needs. We just do not see you as often as we used to!

This is happening at all banks and credit unions and it is changing the nature of our business. The good news for members is that the spread between loan and deposit interest rates is much closer than it used to be. Thus, loan rates are lower and deposit rates higher than they would have been under the old model. This reflects the lower costs of serving members and customers electronically instead of in person.

This has resulted in far less foot traffic in our branches and as our leases come up we are seeking savings by moving to smaller premises. Our new location at #125 Impact Plaza is on the east wall of the mall...fairly close to where we were from 1989 to 2004.

We are planning for a six day service operation with all our existing branch team moving to the new location. Unfortunately there will not be space for a built in vault. This means some of our safety deposit boxes (SBD's) will move to one of our other branches. For any member whose box is moved out of Surrey we will waive the annual rental for two years (2015 and 2016). We expect there will be space in the safe we have purchased for the new office for about half



the boxes currently rented. Please check with Mary (604-584-3344) for more information.

We have just concluded the new lease negotiations and have yet to commence the work of making the new location ready. We are aiming to relocate on a weekend between Easter (April 18th) and May 3rd. The plan is to use as many of the fixtures and equipment from the old branch as possible. This means a closure of 3 to 4 days over a weekend in order to facilitate the move. Our other branches will be open on normal business days- and plenty of notice will be given once the plans are finalised.

Mary and her team look forward to serving you from the Impact Plaza location for many years to come – and yes there is plenty of parking.

## 2014 Director Elections

Four candidates have been nominated for three director positions which will become vacant at our 2014 AGM. All positions are for a three year term of office. GVC's Nominating Committee met with the candidates and based on GVC's Board of Director "Attributes and Needs" are endorsing Judi Corra, Glenn McLaughlin, John Schretlen and Tom Winkler.

## Vote In-Branch March 8-15, 2014

As per the Special Resolution that was passed in 2001, elections for directors will be done by way of in-branch balloting. Voting will take place at each branch beginning Saturday, March 8, 2014 and finish on the close of business Saturday, March 15, 2014.

*Continued on next page...*

### RRSP Reminder

RRSP contribution deadline is Monday, **March 3, 2014**  
Apply for your RRSP loan today.

### 74th AGM Notice

**Wednesday, May 14, 2014 | Executive Inn Burnaby**  
The meeting will commence at 7:30pm

# 2014 Directorial Candidate Biographies

## Judi Corra

Judi has been a member of GVC since birth. She is an accountant with her own business doing accounting and computer consulting for small and micro businesses. She has a diploma in Financial Management from BCIT and lives in Burnaby. She served on the Board of Directors from 1977 to 1982 and is currently serving on the Audit Committee. She was re-elected to the board in 1996 and is seeking re-election.

*Judi is endorsed by the Nominating Committee.*



## John Schretlen

John has been a member of GVC since 1963. After attending UBC he earned his commercial pilot's license and is now a senior captain with Air Canada Jazz. John is also on the Jazz pilot's defined benefit pension plan committee. He is married and a father of four and has four grandchildren. He enjoys travelling, often on his GoldWing motorcycle. John has served on the Board of Directors since 2008 and is seeking re-election.

*John is endorsed by the Nominating Committee.*



## Glenn McLaughlin

Glenn has been a member of GVC for 33 years and was first elected to the board in 1987; currently he is our Chairperson. He has been employed by the City of Richmond for the past 32 years in various capacities, currently as Chief License Inspector and Risk Manager. His background is in Business Administration and he enjoys a wide range of recreational activities. Glenn is seeking re-election.

*Glenn is endorsed by the Nominating Committee.*



## Tom Winkler

Tom has been a member of GVC since 2012. He brings 26 years of executive experience in finance and real estate from working at the Vancouver Port Authority. He holds a MBA from York University and a BSc from UBC. Since 2009 he has been self-employed providing consulting and property management services to organizations. He is a member of the Institute of Corporate Directors and is seeking election to the Board for the first time.

*Tom is endorsed by the Nominating Committee.*



*2014 Director Elections continued from page 1*

## Voting Eligibility

To be eligible to vote, a member must be in good standing (Have been a member for over 90 days and not be over 90 days delinquent on any obligation to the credit union) and must be 19 years of age or over. Corporations may appoint someone to vote, but due to the legal requirement that no member may cast more than one vote, the appointee must be a non-member.

## Election Results

Ballots will be sealed and counted by an independent scrutineer. Results will be announced at our Annual General Meeting on Wednesday, May 14th, 2014.

## Mail Ballot Requests

Mail ballots may be requested in writing until March 3, 2014. If you would like to request a mail ballot please complete the request form below. Additional mail ballot request forms may be obtained at your branch or online at [www.gvccu.com](http://www.gvccu.com).

## Director Elections - Mail Ballot Request



Complete this mail ballot request form and return it to your branch in person, or mail to: GVC Credit Union, Attn: Brittney Lloyd, 1801 Willingdon Ave. Burnaby, BC, V5C 5R3 or email to: [admin@gvccu.com](mailto:admin@gvccu.com)

**All mail ballot requests must be received by GVC Credit Union no later than Monday, March 3<sup>rd</sup> 2014.**

I have read and understand the voting eligibility requirements as noted above, and deadlines on this form. I would like to request a mail ballot be sent to the address as indicated.

Member Signature: \_\_\_\_\_

Member Name: \_\_\_\_\_

Member Number: \_\_\_\_\_

Telephone #: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

Date: \_\_\_\_\_

# Like Us on Facebook for a chance to win an iPad Air



Here is your chance to win

Apple iPad Air

VALUE \$580



## Join us on Facebook

For many years our primary form of communication was our newsletter, statement messages and website.

Today, technology is creating new opportunities and ways in how we can connect and communicate with our members. Social media has become a huge part of this communication path, allowing for more instantaneous delivery of information and engagement.

We are pleased to announce that we have expanded our member communications to

include Facebook, which we see as one of our electronic means to connect with you and our prospective members.

It is our goal to increase our online presence and raise awareness of who we are. In particular we want to be more accessible to our members who prefer electronic form of communication as the norm.

Please join us on Facebook at:

[www.facebook.com/gvccu](http://www.facebook.com/gvccu)

**Like us on Facebook before April 30<sup>th</sup>, 2014 for a chance to win an iPad Air valued at \$580.**

If you don't yet have a Facebook account you will need one in order to participate.

*IMPORTANT! Facebook is a public domain and is visible to everyone. Never disclose your account information via any social media. If you have specific questions regarding your account please contact your branch directly.*

## Supporting Education

The memorial and trust funds of the Credit Union Foundation of British Columbia have been established and are supported by B.C. credit unions and their members. GVC Credit Union honours its pioneers with an annual donation which is added to the principal of the Greater Vancouver Community Credit Union Pioneers Memorial which is held in perpetuity while the earnings are used to provide education awards to students in any field of endeavour to help them attain their career goals. Some GVC Credit Union members are also CUFBC life members and contribute to this fund annually.

The Foundation which was formed in 1958 under the BC Society's Act is registered with the Canada Revenue Agency [www.cra-arc.gc.ca/chrts-gvng](http://www.cra-arc.gc.ca/chrts-gvng) and issues receipts for tax purposes. Donations can be made for many reasons, 'in lieu of flowers' or in tribute to a retirement or even simply because you support education. Named funds can also be established by individual credit union members. Visit the CUFBC website at [www.cufoundation.org](http://www.cufoundation.org) or email [cufoundation@shaw.ca](mailto:cufoundation@shaw.ca) for further information.

## Education Award Recipients

During the winter school break GVC Credit Union was pleased to present education awards to Nicole Manuel who received the Don & Bernice McDonough Memorial established with their bequest in 2008 (Don was a former Director of GVCCU) and by Morgan Beare from the GVCCU Pioneers Memorial. These awards will help Nicole in achieving a Bachelor of Arts at SFU majoring in History and English and go towards Morgan's Associate of Arts studies at Langara & UBC.



Nicole Manuel and Victoria Kowalski



Morgan Beare and Margaret Lau





Nick Wong and Stephanie Leung  
of Brentwood Branch



**Thanks to your support  
we raised \$4,867. We  
bought gifts for 102 children  
and gave Christmas hampers  
to 49 families.**

## 2013 Dividends Declared

We are pleased to announce the Board of Directors have declared the following dividends for 2013:

### Life Insured Share Savings

1.25% calculated on the member's minimum quarterly balance and paid as of January 1<sup>st</sup> 2014.

### Membership Equity Shares

3.00% calculated on the member's minimum quarterly balance and paid as of January 1<sup>st</sup> 2014.

### Class C Preferred Equity Shares

The 2014 dividend will be **0.50%** of **1.00%** above GVC's highest yielding term deposit subject to a minimum rate of 2.00%

### Patronage Dividend

**Rebate** of June 2013's standard personal chequing account charges.

## Board of Directors

Elected by you, the members, representing your interests and guiding the future of your credit union are:

Chair of the Board	Glenn McLaughlin
1st Vice-Chair	Herb Gill
2nd Vice-Chair	John Schretlen
Director	Judi Corra
Director	Gilles Deschenes
Director	Les Hausch
Director	Shaun Olafson
Director	Rick Orford
Director	Ken Sherwood

### Prime Rate

In the interest of our members borrowing at rates which are tied to prime, our prime rate effective January 16th 2014 is 3%.

### Real Savings Term Deposit\*

<b>LONG TERM</b>	(Non-Rdl)	
<i>Minimum Deposit</i>	\$5,000	
1 year	1.25%	*Cashable on each anniversary, subject to 1% interest penalty.
15 months	1.35%	
18 months	1.60%	
2 years	1.80%	Rates are subject to change without notice.
3 years	1.95%	
4 years	2.10%	
5 years	2.35%	

**HEAD OFFICE**  
**Administration**  
1801 Willingdon Ave  
Burnaby, BC V5C 5R3  
T.604.298.3344  
F.604.421.8949  
admin@gvccu.com

Monday-Friday 8-5

**BURNABY**  
**Brentwood Office**  
1801 Willingdon Ave  
Burnaby, BC V5C 5R3  
T.604.298.3344  
F.604.298.3417  
brentwood@gvccu.com

Monday-Thursday 9:30-5  
Friday 9:30-6  
Saturday 10-2

**BURNABY**  
**Lougheed Office**  
9608 Cameron St.  
Burnaby, BC V3J 1M2  
T.604.421.3456  
F.604.420.5526  
burnaby@gvccu.com

Tuesday-Thursday 9:30-5  
Friday 9:30-6  
Saturday 9:30-3

**NEW WESTMINSTER**  
**Royal Square Mall Office**  
25B-800 McBride Blvd  
New Westminster, BC V3L 2B8  
T.604.525.1414  
F.604.525.1424  
newwest@gvccu.com

Monday-Thursday 9:30-5  
Friday 9:30-6  
Saturday 10-2

**SURREY**  
**Towngate Centre Office**  
1-9989 152nd St  
Surrey, BC V3R 4G5  
T.604.584.4434  
F.604.584.6038  
surrey@gvccu.com

Tuesday-Thursday 9:30-5  
Friday 9:30-6  
Saturday 9:30-3

**VANCOUVER**  
**Kingsgate Office**  
115-370 East Broadway  
Vancouver, BC V5T 4G5  
T.604.875.8590  
F.604.875.8591  
kingsgate@gvccu.com

Monday-Thursday 9:30-5:30  
Friday 9:30-7  
Saturday 9:30-4