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2019 Director Elections

Four candidates have been nominated for three director positions which will become vacant at our 2019 AGM. All positions are for a three year term of office. The committee met with the candidates and based on GVC's Board of Director "Attributes and Needs" are endorsing Argundas Bartas, Shaun D. Olafson, Sarin Raj and Ken Sherwood.



Vote In-Branch March 2-9, 2019

As per the Special Resolution that was passed in 2001, elections for directors will be done by way of in-branch balloting. Voting will take place at each branch beginning Saturday, March 2, 2019 and finish on the close of business Saturday, March 9, 2019.

Voting Eligibility

To be eligible to vote, you must have been a member of GVC for over 90 days and be 19 years of age or over. Corporations may appoint someone to vote, but due to the legal requirement that no member may cast more than one vote; the appointee must be a non-member.

Election Results

Ballots will be sealed and counted by an independent scrutineer. Results will be announced at our Annual General Meeting on Wednesday, May 8th 2019.

Mail Ballot Requests

Mail ballots may be requested in writing until February 24th 2019. If you would like to request a mail ballot please see the request form on page 3. Additional mail ballot request forms may be obtained at your branch or online at www.gvccu.com.



Refer a friend and receive \$50

We have recently relaunched the Get Your Share Program provided by Central 1 which promotes the BC Credit Union system. The program provides a cash incentive to bank customers to switch their account to a credit union. New credit union members will receive \$200 cash bonus* when they join the credit union and set up at least one recurring pre-authorized transaction.

*Terms and Conditions do apply.

Existing members of GVC Credit Union are eligible to receive \$50 for every new referral that meets the above criteria to a maximum referral bonus of \$2,500.*

*Terms and Conditions do apply.

To refer a friend or family, all you need to do is visit www.getyourshare.ca/gvccu.com and click on the link to refer. Follow the steps on the screen and you'll be on your way to earning some extra cash. For additional information please contact any GVC branch.

Don't be a victim of cybercrime.

Cybercriminals use a variety of methods to steal personal information for financial gain. They use sophisticated technology to exploit weak systems and send phishing emails impersonating your financial institution. We recommend that members protect themselves with an additional layer of protection by having an antivirus program or firewall installed on their systems to mitigate the threat of cybercriminals gaining access.

Please be aware that we would never send an email requesting you to provide your personal information including your PAC (personal access code) for online banking access. Never click on these links or respond to these requests. If you receive such an email, please notify your branch immediately.

Preventing Fraud

Please visit our website at www.gvccu.com/Personal/PlanningAndAdvice/FraudAwareness/ for ways you can help prevent fraud. Additional information is available on the Government of Canada Competition Bureau's website: www.competitionbureau.gc.ca and Anti-Fraud Centre www.antifraudcentre.ca. If you have any questions or concerns, please contact your branch.

Protect your PAC and change it often

It is recommended that you change your online PAC from time to time. We suggest every 90–120 days. Our online banking system supports a number of different character combinations. You should create a complicated PAC using alpha numeric values of up to 8 characters, (example: Gvc75#B4) and avoid simple and easy to guess PACs such as 12345. Our example includes a combination of letters, numbers and a special character. We recommend a minimum of 6 characters. PAC's are also case sensitive. You may create a PAC with capital and/or lower case letters for additional complexity. To change your PAC, log into your online banking and click on "Profile & Preferences" then on "Change Personal Access Code".

Cybercrime

Cybercrime is a fast-growing area of crime. More and more criminals are exploiting the speed, convenience and anonymity of the Internet to commit a diverse range of criminal activities that know no borders.



2019 Director Candidate Biographies



Argundas Bartas

Argundas is a Property Manager with False Creek Management Ltd. He holds a Bachelor of Business Administration and Financial Services from Douglas College, Strata Management license and Canadian Securities certification. Argundas is a former GVC employee who strongly believes in the values promoted by the credit union. He has served on GVC's board since 2017. He wishes to continue to participate in the success of GVC and is seeking re-election to the Board. *Argundas has been endorsed by the Nominating Committee.*



Shaun D. Olafson

Shaun is a self-employed entrepreneur. His main interests are a child care organization and a web development company. Shaun attended UBC where he studied computer science. His small business involvement includes directorships in Kiddy Junction Academy, BlueClick Development, Castles Restaurants, K and O Foods and Scoop Squad Waste Management. He brings working knowledge of small business and practical financial literacy. He has served on GVC's board since 2012 and is seeking re-election to the Board. *Shaun has been endorsed by the Nominating Committee.*



Sarin Raj

Sarin has been a member of GVC since 2017. She is the Corporate Controller with CIMS Limited Partnership. She holds a Bachelor of Commerce, MBA and CPA certification. Sarin has over 12 years of financial accounting experience including financial analysis, cost controls, variance analysis and forecasting. She brings strong analytical skills, expertise in internal control implementations as well as knowledge in treasury and cash management. She is active in her Indo-Fijian community and would like to be a part of an organization that places their members at the forefront. Sarin is seeking election to the Board for the first time. *Sarin has been endorsed by the Nominating Committee.*



Ken Sherwood

Ken is a retired Chartered Accountant who formerly worked for Allied Holdings Ltd., a property and hotel holding company, located in Vancouver. Ken has served on GVC's Board since 1989. He believes the goal of the credit union is to serve its members and that it is the responsibility of the Board to ensure the Credit Union's growth is sufficient to provide for current and future member services. Ken is seeking re-election to the Board. *Ken has been endorsed by the Nominating Committee.*

Director Elections - Mail Ballot Request



Complete this mail ballot request form and return it to your branch in person, or by mail to: GVC Credit Union, Attn: Amber Marcheen, 1801 Willingdon Ave. Burnaby, BC, V5C 5R3 or email to: admin@gvccu.com

All mail ballot requests must be received by GVC Credit Union no later than Monday, February 24th 2019.

I have read and understand the voting eligibility requirements as noted above, and deadlines on this form. I would like to request a mail ballot be sent to the address as indicated.

Member Name: _____

Member Number: _____

Telephone #: _____

Mailing Address: _____

Member Signature: _____

Date: _____

Do you have a TFSA account?

We are in the process of moving your TFSA account on to our banking system. When this is complete you will see your TFSA account included in your regular GVC account statement.

Stay tuned as more information will be communicated in January. If you have any questions don't hesitate to contact your branch.

Prime Rate

In the interest of our members borrowing at rates which are tied to prime, our prime rate as at January 2nd 2019 is 3.95%.

Real Savings Term Deposit*

LONG TERM (Non-Rdl)	
Minimum Deposit	\$5,000
1 year	1.50%
15 months	1.65%
18 months	1.65%
2 years	1.85%
3 years	1.95%
4 years	2.10%
5 years	2.50%

*Cashable on each anniversary, subject to 1% interest penalty.

Rates are subject to change without notice.

Dividends Declared

We are pleased to announce the Board of Directors have declared the following dividends for 2018:

Life Insured Share Savings

1.00% calculated on the member's minimum quarterly balance and paid as of January 1st 2019.

Membership Equity Shares

3.00% calculated on the member's minimum quarterly balance and paid as of January 1st 2019

Class C Preferred Equity Shares

The 2018 dividends were 0.50% of 1.00% above GVC's highest yielding term deposit subject to a minimum rate of 2.00%

Patronage Dividend

Rebate of June 2018's standard personal chequing account charges.

Board of Directors

Elected by you, the members, representing your interests and guiding the future of your credit union are:

Chairperson	Richard Thomas
1st Vice-Chairperson	Shaun Olafson
2nd Vice-Chairperson	Herb Gill
Director	Argundas Bartas
Director	Judi Corra
Director	Glenn McLaughlin
Director	Elaine Schretlen
Director	Ken Sherwood
Director	Stacy Wilson

Mission Statement

GVC Credit Union is a member-owned financial co-operative which was founded in 1940 by members joining together to help one another.

- To offer savings and loan facilities oriented to the needs of individuals and families in Greater Vancouver.

- To provide members with financial services at competitive rates and in such a manner as to be able to deal personally with each individual member.

- To assist members in prudently managing their financial affairs by providing timely and appropriate financial information and personal loans and deposit counselling.

- To offer other financial services if (in the opinion of the policy makers) they provide a member benefit.

GVC's objective is to achieve the above while paying competitive dividends, providing good quality working conditions, salaries and benefits to employees, and earning sufficient surplus to provide for statutory reserves and other reserves as might be deemed prudent.

Deposit cheques with a snap.

Deposit Anywhere™



GVC credit union

GREATER VANCOUVER COMMUNITY

For Real People

Chequing, Savings, Mortgages, Loans and Friendly Advice.
www.gvccu.com

HEAD OFFICE
Administration
1801 Willingdon Ave
Burnaby, BC V5C 5R3
T. 604.298.3344
F. 604.421.8949
admin@gvccu.com

Monday-Friday 8-5

BURNABY
Brentwood Office
1801 Willingdon Ave
Burnaby, BC V5C 5R3
T. 604.298.3344
F. 604.298.3417
brentwood@gvccu.com

Monday-Thursday 9:30-5
Friday 9:30-6
Saturday 10-2

NEW WESTMINSTER
Royal Square Mall Office
25B-800 McBride Blvd
New Westminster, BC V3L 2B8
T. 604.525.1414
F. 604.525.1424
newwest@gvccu.com

Monday-Thursday 9:30-5
Friday 9:30-6
Saturday 10-2

SURREY
Impact Plaza Office
125-15280 101 Ave
Surrey, BC V3R 8X7
T. 604.584.4434
F. 604.584.6038
surrey@gvccu.com

Monday-Thursday 9:30-5
Friday 9:30-6
Saturday 10-2

VANCOUVER
Kingsgate Office
115-370 East Broadway
Vancouver, BC V5T 4G5
T. 604.875.8590
F. 604.875.8591
kingsgate@gvccu.com

Monday-Thursday 9:30-5:30
Friday 9:30-7
Saturday 9:30-4