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AND ADMINISTRATION OFFICE  
IS MOVING**

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## We're Moving

Last year, we were advised that the building which houses our Brentwood Branch and Administration Office had been sold and will be redeveloped.

Throughout 2021 we were actively looking and evaluating suitable spaces and we're pleased to announce that we have found the new premises.

The new Brentwood Branch location will be moving into a unit in the new Forte Development on the corner of Hastings and Willingdon, which is a short distance from its current location.

We anticipate on moving sometime in the Spring or Summer of 2022.

Please stay tuned or check our website at [www.gvccu.com](http://www.gvccu.com) for updates and grand opening information.

## Spring/Summer 2022



Future Branch Location:  
4493 Hastings Street, Burnaby

The Administration Office will be moving to #206-3185 Willingdon Green in Burnaby across from BCIT off the corner of Willingdon & Canada Way.



## Board of Directors

In our fall newsletter, nominations were invited to fill three positions available on GVC's Board of Directors, each for a three year term of office. The deadline for nominations was November 15th, 2021.

By the close of nominations we had received nominations from incumbents Shaun Olafson and Ken Sherwood, and new candidate Laurie Bachynski.

Since three nominations were received for three positions, the candidates have been elected by acclamation. This change will take effect at the close of our forthcoming Annual General Meeting.

We are pleased to introduce Laurie Bachynski who will be serving on the Board of Directors for the first time.



### Laurie Bachynski

Laurie has been a member of GVC since 2019. She is the Director, Human Resources, with the City of Richmond. She holds a Bachelor of Arts and an Urban Land Economics Diploma. She has over 20 years of municipal experience, with strategic management expertise of varying portfolios including real estate, internal corporate business

services, facility operations, human resources, and senior leadership programs.

She brings expertise in strategic planning, professional development, and leadership, coupled with strong political acumen and problem solving. Laurie looks forward to representing and serving the community in which she lives.



## 2021 Dividends Declared

We are pleased to announce the Board of Directors has declared the following dividends for 2021:

### Life Insured Share Savings

$\frac{1}{4}$  of 1.00 % calculated on the member's minimum quarterly balance and paid as of January 1, 2022.

### Membership Equity Shares

1  $\frac{1}{2}$  % calculated on the member's minimum quarterly balance and paid as of January 1, 2022.

### Class C Preferred Equity Shares

The 2022 dividend will be  $\frac{1}{2}$  of 1 % above GVC's highest yielding term deposit subject to a minimum rate of 1  $\frac{1}{2}$  %.

### Patronage Dividend

Rebate of June 2021's standard personal chequing account charges.

## RRSP Contribution Deadline 2022

You have until March 1, 2022 to contribute to your RRSP for the year 2021.

An RRSP (Registered Retirement Savings Plan) is a tax-advantaged savings plan, that can help you grow your retirement income. Any investment income earned in an RRSP is tax-deferred, until withdrawn.

## Want to Maximize your RRSP contribution limit?

Apply for an RRSP Loan today online at [www.gvccu.com](http://www.gvccu.com) or in person at any GVC branch.



# Need financial assistance for post secondary education?

Apply Today | [www.cufoundation.org](http://www.cufoundation.org)

## Credit Unions of BC Bursary Program

The Credit Union Foundation of British Columbia offers education awards such as the GVC Credit Union Pioneers Memorial and other Trusts for post-secondary school students needing financial aid.

Members in need of such assistance are encouraged to apply for a Credit Union Foundation Award.

For full details, refer to the student information section of the website at [www.cufoundation.org](http://www.cufoundation.org)

### Important Dates

If starting:	Submit:	Deadline:	Award Notice:
Winter semester	January 1 to	February 15	Mid-March
Spring/Summer semester	May 1 to	June 15	Mid-July
Fall semester	September 1 to	October 15	Mid-December

## 82<sup>nd</sup> Annual General Meeting

We have set the date for our 82nd Annual General Meeting to take place on **Wednesday, May 11th 2022**.

While it is our hope to return to our usual annual gathering with a buffet dinner at the Executive Inn, we are still some months away.

We will be closely monitoring provincial guidelines which will dictate in how the Annual General Meeting will be held whether in person or online.

Please stay tuned for further updates. Details will follow closer to the date.

## Prime Rate

In the interest of our members borrowing at rates which are tied to prime, our prime rate as at January 15, 2022 is 2.450%.

### Real Savings Term Deposit\*

LONG TERM (Non-Rd)  
Minimum Deposit \$5,000

1 year	0.750%
15 months	0.800%
18 months	0.850%
2 years	0.950%
3 years	1.150%
4 years	1.250%
5 years	1.350%

\*Redeemable upon the anniversary subject to an interest penalty calculated as 1% on the original principal amount. Rates are subject to change without notice.

# Business Chequing Account

## \$6.50<sup>\*</sup>/month

\* Some terms and conditions apply.

## Mission Statement

GVC Credit Union is a member-owned financial co-operative which was founded in 1940 by members joining together to help one another.

- To offer savings and loan facilities oriented to the needs of individuals and families in Greater Vancouver.
- To provide members with financial services at competitive rates and in such a manner as to be able to deal personally with each individual member.
- To assist members in prudently managing their financial affairs by providing timely and appropriate financial information and personal loans and deposit counselling.
- To offer other financial services if (in the opinion of the policy makers) they provide a member benefit.

GVC's objective is to achieve the above while paying competitive dividends, providing good quality working conditions, salaries and benefits to employees, and earning sufficient surplus to provide for statutory reserves and other reserves as might be deemed prudent.

## Board of Directors

Elected by you, the members, representing your interests and guiding the future of your credit union are:

Chairperson ..... Shaun Olafson  
1st Vice-Chairperson.. Richard Thomas  
2nd Vice-Chairperson ..... Herb Gill  
Director ..... Argundas Bartas  
Director ..... Glenn McLaughlin  
Director ..... Sarin Raj  
Director ..... Elaine Schretlen  
Director ..... Ken Sherwood  
Director ..... Stacy Wilson

**GVC credit union**  
GREATER VANCOUVER COMMUNITY  
**For Real People**

Chequing, Savings, Mortgages, Loans and Friendly Advice.  
[www.gvccu.com](http://www.gvccu.com)

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Monday-Friday 8-5

Monday-Thursday 9:30-5  
Friday 9:30-6  
Saturday 10-2

Monday-Thursday 9:30-5  
Friday 9:30-6  
Saturday 10-2

Monday-Thursday 9:30-5  
Friday 9:30-6  
Saturday 10-2

Monday-Thursday 9:30-5:30  
Friday 9:30-6  
Saturday 9:30-4