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Great turnout to wish Richard Rochard well in his retirement.
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Refer a new member to GVC and you could earn \$250 bonus*
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73rd Annual General Meeting

Pursuant to section 78 of the Credit Union Incorporation Act of British Columbia, official notice is hereby given to all members that the 73rd Annual General Meeting of Greater Vancouver Community Credit Union will be held;

Tuesday, May 14th, 2013 at the Executive Inn Burnaby; 4201 Lougheed Highway, Burnaby, BC commencing at 7:30pm

All members are invited.

The agenda for the Annual General Meeting includes reports from the Board of Directors, General Manager and Auditor (see page 4 for full agenda). During the meeting we will also be recognizing Richard Rochard's 39 years of service to GVC. If you've missed the Open House in March, this is a great opportunity to see Richard one more time.

Director Election Results

In branch elections were held March 9th to 16th, 2013 for three positions which will become vacant at our Annual General Meeting on May 14th, 2013. The following are results of the 2013 director elections provided by our Auditors, MNP LLP on March 18, 2013.



Gilles Deschenes



Shaun Olafson



Ken Sherwood

GVC wishes to thank the other candidates Teong Sin Kwek, Claire Sauve and Stacy Wilson who were not elected.

Subject to the Financial Institutions Act, elected directors shall take office at the close of the Annual General Meeting on May 14, 2013.

Join Us For Dinner

Please join us for our Annual Meeting dinner at the Executive Inn in Burnaby on Tuesday, May 14th, 2013. The buffet-style dinner will be served between 6-7pm, prior to the Annual Meeting.

This is a great opportunity to meet your Board of Directors and chat with fellow members and staff. Directors will be available to answer any questions you may have during this time.

Dinner is \$10 for members and \$25 for non-member guests. Please RSVP by email to blloyd@gvccu.com or by calling Brittney at Head Office at 604 298 3344. The number of seats for the dinner is limited so be sure to RSVP early.

The YES Camp Sponsorships

The Youth Excellence Society (YES) is a charitable organization that offers exceptional training to youth in leadership, communication and co-operation.

The Yes offers an experience of a life time. Teens learn new skills, make new friends, appreciate new values and challenge themselves in an environment of support and respect.

The YES Roots Ages 14-16

The YES starts with Roots - a hands-on learning experience. Swim in the lake. Play in the forest. Learn co-operative youth leadership. Roots focuses on self-awareness, communication, leadership, co-operation and global citizenship.

2013 Camp Dates

ROOTS A - July 7-13
ROOTS B - July 14-20
ROOTS C - August 18-24
ROOTS D - August 25-31

The YES Pathways Ages 16-18

Pathways is for those who have completed Roots Camp, and focuses on further leadership skills.

2013 Camp Dates

PATHWAY A - July 28-Aug 3
PATHWAY B - August 4-10

For more information or to request a partial sponsorship contact Victoria Kowalski, at vkowalski@gvccu.com or 604-298-3344.

Richard Rocharad has Retired

We would like to thank all members and staff who attended our Open House at the Brentwood Branch on March 23, 2013 to celebrate Richard's Retirement. The turnout was fantastic! Richard has

officially retired as of March 31, 2013. If you missed this Open House and would still like to see Richard one last time, please come to our Annual General Meeting in May. Also, when attending the

AGM be sure to write your wishes in Richard's photobook which he will take home as a keepsake.



\$250

Member Referral BONUS

If you recommend a new member to GVC and they take out a qualifying mortgage, we'll give you a \$250 cash credit as a thank you!*

*Terms and conditions apply.

If you are recommended by a GVC member we'll give you up to \$1500 when the mortgage is funded by GVC Credit Union before May 31, 2013.*

- Lock-in for 1-year **\$500**
- Lock-in for 2-years **\$1000**
- Lock-in for 3-years **\$1500**

New Member Mortgage Bonus

*Offer applies to new GVC mortgages on residential property (owner occupied or rented) with a minimum 1-year closed mortgage term in the amount of \$100,000 or more funded by May 31, 2013. Offer does not apply to GVC refinanced mortgages unless refinanced with new funds exceeding \$100,000. GVC reserves the right to cancel this offer without notice. Other terms and conditions apply, please contact your branch for details. Bonus entitlement is based on a closed term of mortgage as follows; 1-yr - \$500, 2-yr - \$1000, 3-yr - \$1500.

Recommended by (Name & Signature)

Brentwood Branch
1801 Willingdon Ave
Burnaby BC
604 298 3344

Lougheed Branch
9608 Cameron St
Burnaby BC
604 421 3456

Royal Square Mall Branch
25B-800 McBride Blvd
New Westminster BC
604 525 1414

Towngate Centre Branch
1-9989 152nd St
Surrey BC
604 584 4434

Kingsgate Mall Branch
115-370 East Broadway
Vancouver BC
604 875 8590

GVC credit union
GREATER VANCOUVER COMMUNITY
For Real People

Chequing, Savings, Mortgages, Loans & Friendly Advice.
www.gvccu.com

Summarized Statement of Financial Position December 31, 2012

In \$	Dec 31, 2012	Dec 31, 2011
Assets		
Cash resources	27,792,566	28,692,999
Investments and other	1,099,683	1,398,045
Member loans receivable	174,504,686	176,871,609
Property, plant, equipment	1,068,551	1,155,537
Intangible assets	68,990	110,390
	204,534,476	208,228,580
Liabilities and Retained earnings		
Member deposits	193,613,128	197,939,564
Payables and accruals	474,646	528,355
Equity shares	474,727	483,473
Retained earnings	9,971,975	9,277,188
	204,534,476	208,228,580

Summarized Statement of Comprehensive Income and Retained Earnings December 31, 2012

	2012	2011
Financial income	8,751,466	9,223,158
Financial expense	3,343,146	3,553,291
Financial margin	5,408,320	5,669,867
Provision for loan impairment	(263,264)	(117,027)
Other income	727,331	779,219
Operating margin	5,872,387	6,332,059
Operating expenses	5,045,647	5,421,663
Patronage rebates	21,877	24,000
Earnings before income tax	804,863	886,396
Income tax	110,076	128,966
Total comprehensive income	694,787	757,430
Retained earnings, beginning of year	9,277,188	8,519,758
Retained earnings, end of year	9,971,975	9,277,188

Summarized Statement of Cash Flows December 31, 2012

	2012	2011
Cash provided by (used for) the following activities		
Operating activities	1,088,762	1,182,067
Financing activities	(4,218,828)	9,716,289
Investing activities	2,229,633	(6,514,093)
Net increase (decrease) in cash resources	(900,433)	4,384,263
Cash resources, beginning of year	28,692,999	24,308,736
Cash resources, end of year	27,792,566	28,692,999

Approved on behalf of the Board of Directors
Herb Gill, Director and Ken Sherwood, Director

A full set of financial statements is available for viewing at each branch or by visiting us online at www.gvccu.com. You will find the statements under the "About Us" tab located on the top right corner of our website.

Report of the Independent Auditor on the Summary Financial Statements

To the Members of Greater Vancouver Community Credit Union

The accompanying summary financial statements, which comprise the summary statement of financial position as at December 31, 2012 and the summary statements of comprehensive income, changes in members' equity and summary statement of cash flows for the year then ended, are derived from the audited financial statements of Greater Vancouver Community Credit Union for the year ended December 31, 2012. We expressed an unmodified audit opinion on those financial statements in our report dated March 27, 2013.

The summary financial statements do not contain all the disclosures required by International Financial Reporting Standards applied in the preparation of the audited financial statements of Greater Vancouver Community Credit Union. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of Greater Vancouver Community Credit Union.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the fair summarization of the complete audited financial statements of Greater Vancouver Community Credit Union.

Auditors' Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standards (CAS) 810, "Engagements to Report on Summary Financial Statements."

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of Greater Vancouver Community Credit Union for the year ended December 31, 2012, are a fair summary of those financial statements.

Abbotsford, BC
March 27, 2013

MNP LLP

Prime Rate

In the interest of our members borrowing at rates which are tied to prime, our prime rate effective March 27, 2013 is 3%.

Real Savings Term Deposit*

LONG TERM (Non-RdI)		*Cashable on each anniversary, subject to 1% penalty.
Minimum Deposit	\$5,000	
1 year	1.25%	
1 1/4 years	1.35%	
1 1/2 years	1.45%	
2 years	1.60%	
3 years	1.85%	Rates are subject to change without notice.
4 years	1.90%	
5 years	2.05%	

Is Your Property Insurance Adequate?

A reminder to all property owners, and especially family home owners, that it is your responsibility to carry adequate replacement-value insurance on your property.

If you have a mortgage with GVC, under the terms of your mortgage agreement, you must provide the credit union with a copy of your current policy showing GVC Credit Union as the appropriate loss payee. All insurance policies concerning "real estate" property must contain a standard mortgage clause.

If you aren't sure about the adequacy of your insurance, please contact us and we will assist you. Otherwise, please ask your insurance agent to forward a copy of your existing coverage to your branch as soon as possible.

Holiday Hours

VICTORIA DAY

Saturday, May 18, 2013	OPEN
Monday, May 20, 2013	CLOSED
Tuesday, May 21, 2013	OPEN

CANADA DAY

Saturday, June 29, 2013	OPEN
Monday, July 1, 2013	CLOSED
Tuesday, July 2, 2013	OPEN

BC DAY

Saturday, August 3, 2013	OPEN
Monday, August 5, 2013	CLOSED
Tuesday, August 6, 2013	OPEN

Annual General Meeting

Agenda

1. Declare Meeting Open
 - Adoption of the Agenda
 - Adoption of the Rules of Order
2. Adoption of the Minutes of the May 9th, 2012 AGM
3. Report of the Directors
4. Report of the General Manager
5. Announcement of the Director Election Results 2013
6. Report of the Auditors
7. Review of the Financial Statements
8. Appointment of the Auditors 2013
9. Good & Welfare and/or New Business
 - Other Business
 - Door Prizes
10. Adjourn



Congratulations to Mrs. Jerrilyn K. of Surrey branch who won our gift basket during RRSP season.

Photo: Mrs. Jerrilyn K. and Mary van Someren, Surrey Branch Manager

Board of Directors

Elected by you, the members, representing your interests and guiding the future of your credit union are:

Chair of the Board	Herb Gill	Director	Les Hausch
1st Vice-Chair	Glenn McLaughlin	Director	John Schretlen
2nd Vice-Chair	Rick Orford	Director	Ken Sherwood
Director	Judi Corra	Director	Shaun Olafson
Director	Gilles Deschenes		

HEAD OFFICE
Administration
1801 Willingdon Ave
Burnaby, BC V5C 5R3
T. 604.298.3344
F. 604.421.8949
admin@gvccu.com

BURNABY
Brentwood Office
1801 Willingdon Ave
Burnaby, BC V5C 5R3
T. 604.298.3344
F. 604.298.3417
brentwood@gvccu.com

BURNABY
Lougheed Office
9608 Cameron St.
Burnaby, BC V3J 1M2
T. 604.421.3456
F. 604.420.5526
burnaby@gvccu.com

NEW WESTMINSTER
Royal Square Mall Office
25B-800 McBride Blvd
New Westminister, BC V3L 2B8
T. 604.525.1414
F. 604.525.1424
newwest@gvccu.com

SURREY
Towngate Centre Office
1-9989 152nd St
Surrey, BC V3R 4G5
T. 604.584.4434
F. 604.584.6038
surrey@gvccu.com

VANCOUVER
Kingsgate Office
115-370 East Broadway
Vancouver, BC V5T 4G5
T. 604.875.8590
F. 604.875.8591
kingsgate@gvccu.com

Monday-Friday 8-5

Monday-Thursday 9:30-5
Friday 9:30-6
Saturday 10-2

Tuesday -Thursday 9:30-5
Friday 9:30-6
Saturday 9:30-3

Monday-Thursday 9:30-5
Friday 9:30-6
Saturday 10-2

Tuesday-Thursday 9:30-5
Friday 9:30-6
Saturday 9:30-3

Monday-Thursday 9:30-5:30
Friday 9:30-7
Saturday 9:30-4